

The Situation Room.

EU4RIA:

I have a small question for you over the weekend.

You up for it?

Panda's new:

Okay

Shoot

EU4RIA:

If you were tasked to build an economy for an ecosystem that involved reading books, logging in daily and earning/withdrawing any earnings.

Would you do it with two tokens in the system or one?

Think very well. I know my answer, but I'm looking for insights.

Panda's new:

One, I think the major problem with web3 is that it's not newbie friendly. Why create 2 tokens when one can do?

Unless, you need one for logging in daily, and another for actually reading the books

EU4RIA:

They login. They read. Do other activities.

They earn. Not set, but according to activities in the gamified system.

They also use the tokens to participate in server-wide activities. Purchase books and many other things we're not ready to open now.

But it shouldn't be a ponzi. Never a ponzi.

A real ecosystem that will be solid with 100 users, and solid with 100,000 users.

Let me posit another question to this. So you can help me refine it

Panda's new:

One should do.

EU4RIA:

If one, then need to plan against manipulation by whales.

That may mean a limited set of circulating tokens.

Very small and few.

Would 1 million across a lifetime ever be enough?

Panda's new:

I'll have to do research on this, my tokenomics knowledge is limited.

Have you factored in the user count?

EU4RIA:

It's easy to handle this from release. We won't release like usual tokens.

Yes. That's the thing now.

Whether 5 million or 500 users, I need it to function. And continue to hold a good price.

Hence the circulating supply needs to be held tight.

Thanks. The questions help

Panda's new:

If trading on the open market is supported, I don't see any of preventing whales manipulation.

Maybe you can add a high tax on sales above a certain amount?

EU4RIA:

There are two possible routes to this.

1. Start with a token offering. (This is where whales have a field day. They see a project with promise, funnel \$5k inside and forget it until tokens see a rise and sell off.) Hate it. These people rarely use the product and waste time for the project's core users, wreaking havoc on confidence.

2. Sempai creates the token on our own, does an incentive system with airdropping to users and then making some available on the open market.

This means we can limit the amount bought at first. That's good. But it also means that we have to reduce any offerings to the userbase. (This is good, because the token system shouldn't take the place of putting a dollar price on books and access to the service.)

This also leads us to creating a two tiered service when we're ready to offer.

\$1.5 for subscription access to the plan, with a free tier that makes paying that \$1.5 actually become a steal for subscribers. Access to books and more.

Thanks for today. Let me refine it and come back.

Today has been very very productive for me and I want more.

Debrief:

Token name : Phoria (Phorium) KDA

Usage: On Sempai. (Web, Android, IOS, Desktop and KAPP)

Utility: Sempai HQ Subscriptions. Ecosystem currency. Goddess Waifu DAOs. Real Life Merch. Events.

How to use:

To get it out of the way, Phorium and KLV will be used to read books. Pegged to a certain price per chapters on the free tiers, the initial agreement is \$1 per ten chapters. Across all books.

There will be free chapters, and a route for those who cannot afford payments to work their way up to being able to comfortably afford the subscriptions from spending their time reading and doing tasks In-app for Sempai, but enjoying Sempai HQ and it's hopefully immersive ecosystem will majorly come from being able to commit to being a member and participating.

Holders of tokens and NFTs will always be able to get better benefits as we build for you, and the playing ground will ideally always have tools for everyone to find level grounds.

Remember, Crypto and Blockchain should be simple.

We will be looking to implement the \$1.5 fee for the monthly subscription (pass holder) tier.

Phorium and KLV will also be used to acquire and trade the NFT collections that will be used by everyone in the deeper gamified system, but as you've read in KISS, this is our truth: We want it simple, and we want any implementation to be visibly effective and for the users. For all in HQ.

We do not want to get ahead of ourselves, because we've watched from the beginning, and seen the emotional cycle of projects and their loyal user bases. (In moments of panic and FUD, communities can hamper their dearly beloved projects' efforts.)

We also understand that it will take time until we find the perfect way to get our kind to begin flocking into HQ's open doors. So we are committed to continuously building in public, a work in progress that is attentive to user needs.

Things not set in Stone

If we take the ITO (Initial Token Offering) option, we will take care to protect ourselves from manipulation. Our honesty stems from a point of personal pain with waiting patiently for investments to give a return, and also a need to ensure that we do as much as we can, within human control to ensure our smooth sailing.

The Web3 and blockchain space has come to, and will now always be associated opportunity to earn money and make life, the protection of wealth and finance easier.

Those who shoot for the moon will need to make sure that they can withstand takeoff, turbulence and maintain cruise. (Hard wink)

So, here is the first thing we think should happen, if we go through this first route:

A respectable percentage of potential funds invested by believers will be used to purchase KFI, our chain's governmental token/currency.

This is to show our commitment to giving users a voice, and adding our voice to Klever's journey to individual freedom.

Remember that owners of KFI will always earn from blockchain fees as Klever becomes more and more successful, and these fees automatically belong to partakers of the Phorium ITO.

Also, all funds and the ITO will ideally be conducted by Klever and the Klever Foundation itself, removing the need for hiccups, and to ensure transparency all round.

Sempai is not just an innovation, but ideally a business and as such users are also investors. Especially the early bird. We would love to reward faith, always.

Also, every step forward on the roadmap(which will be available in due time) will be updated in special announcements, with mobilisation across the Sempai and Klever communities.

We have the option of creating a hybrid system with the ITO too, but everything depends on the results of the Hackathon.

The truth remains that at this stage, what the team and Sempai have the most is vision, drive and a conviction of this dream.

For now, this is all we can say and plan for. Remember that there's no limit to growth, and there's a lot of things in Sempai's head, that can only be built on the structure and success of previous stages. So patience at the bottom of the tower.

Remember to join the HQ on Telegram and Discord, which will be made open at the necessary times.

Always come back here in times of FUD, and remember to touch grass. We try to, too. 💧